

# OPEB Board of Trustees

CLARK COUNTY, NEVADA

Jessica Colvin  
*Chair*  
Laura Fitzpatrick  
*Vice-Chair*  
George Stevens  
Trustee

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## **CALL TO ORDER**

The public meeting of the Clark County OPEB Board of Trustees meeting was called to order by Jessica Colvin, Comptroller on Wednesday, July 29, 2015 at 2:00 P.M. in the Pinyon Room, Clark County Government Center, 6<sup>th</sup> floor, 500 South Grand Central Parkway, Las Vegas, Nevada. This public meeting was properly noticed and posted.

### **ATTENDEES:**

Jessica Colvin, Chair  
Laura Fitzpatrick, Vice Chair – phone in  
George Stevens, Trustee – phone in  
Mary Ann Miller, Deputy District Attorney  
Rick Phillips, FTN Financial, Chief Investment Officer  
Drew Solomon, Clark County Treasurer’s Office  
Anna Danchik, Clark County, Manager of Accounting Services  
Elizabeth Vorce, Clark County, Principle Accountant

There were no comments from the general public, as no public present.

### **1. Approval of Agenda (For possible action)**

- Motion made by Ms. Fitzpatrick to approve the Agenda for July 29, 2015 – motion passed unanimously.

### **2. Approval of the minutes of the Clark County, Nevada OPEB Trustee meeting from March 3, 2015 and June 8, 2015 (For possible action)**

- A motion was made by Ms. Fitzpatrick to approve the minutes from the March 3, 2015 and June 8, 2015 meetings - motion passed unanimously.

### **3. Receive a report on financial statements for the fiscal year ending June 30, 2015. (For possible action)**

- Ms. Colvin summarized the financial statements for the fiscal year ending 30, 2015.

### **4. Approve the Clark County, Nevada OPEB Trust FY2016 budget. (For possible action)**

- Ms. Colvin summarized the Clark County, Nevada OPEB Trust FY2016 budget and made the motion to approve with FY2016 budget with the correction to add beginning of year net assets to the first page - motion passed unanimously.

**5. Discussion of the Quarterly Investment Report from FTN Financial Main Street Advisors.  
(For possible action)**

- Mr. Phillips summarized the draft Quarterly Investment Report dated June 30, 2015 and the Economic/Market update.

**6. Trustee's/Staff announcements, requests for information, and topics for future agendas, Statements relating to items not on the agenda and any ideas and suggestions for greater efficiency, cost effectiveness and innovation in providing for the benefits of Clark County, Nevada OPEB Trust participants in accordance with the benefit plans. (No discussion on this item will take place among Trustees.**

- Mr. Stevens updated the committee on the status of possible changes to the Nevada Administrative Code.

**Comments by the General Public**

There were no comments from the general public, as no public were present.

There being no further business, the meeting was adjourned at 2:28 P.M.